

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 21,103  
 NET VALUATION TAXABLE 2015 1,562,729,348  
 MUNICICODE 1814

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**


**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of NORTH PLAINFIELD, County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License 675 of the BOROUGH of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 263 Somerset Street, North Plainfield, NJ 07060  
 Phone Number (908) 769-2952  
 Fax Number (908) 769-1697  
 Email pdeblasio@npmail.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*N/A*

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: HOWARD KLEIN

Signature: Howard Klein

Certificate #: 4909

Date: 12/31/15


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. The deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Plainfield  
Chief Financial Officer: Patrick J. DeBlasio, CFO  
Signature:   
Certificate #: 675  
Date: February 10, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of North Plainfield  
Chief Financial Officer: Patrick J. DeBlasio, CFO  
Signature: \_\_\_\_\_  
Certificate #: 675  
Date: February 10, 2016

22-6002161  
 Fed I.D. #  
 BOROUGH OF NORTH PLAINFIELD  
 Municipality  
 SOMERSET  
 County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$ <u>105,201.96</u>	\$ <u>850,466.13</u>	\$ <u>-</u>
<b>TOTAL</b>		

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer 01/31/16  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "**Water** utility fund" on the books of account and there was no utility owned and operated by the Borough of North Plainfield County of Somerset during the year 2015 and that sheets 40 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining **only** to utilities.

Name do not sign

Title Chief Finance Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**


When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,523,680,632

  
SIGNATURE OF TAX ASSESSOR  
BOROUGH OF NORTH PLAINFIELD

MUNICIPALITY  
SOMERSET  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash-Treasurer	4,842,851.56	
Due from/to State-		
Senior Citizen & Veteran Deduction		2,050.00
Real Estate Taxes Receivable	677,153.05	
Tax Title Liens Receivable	21,091.97	
Demolition Liens Receivable		
Other Accounts Receivable		
Property Acquired for Taxes	827,500.00	
Deferred Charges	15,000.00	
Deferred Charges-Special Emergency	-	

(Do not crowd - add additional sheets)







**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	23,256.94	
State and Federal Grants Receivable	663,262.83	
Due to Capital Fund		142,500.00
Reserve for Encumbrances		20,513.53
Reserve for State and Federal Grants:		
Appropriated		505,273.68
Unappropriated		18,232.56
	686,519.77	686,519.77

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Fund</b>		
Cash-Treasurer	2,297.41	
Animal Control Reserves		2,297.41
Due to State of New Jersey		-
Total Animal Control	2,297.41	2,297.41
<b>Trust-Other Funds:</b>		
Cash-Treasurer	2,698,345.25	
Reserve for:		
Unemployment Comp		145,014.04
Affordable Housing-Small Cities Repayment Fund		64,215.35
Developer Escrow-Professional Fees		81,294.46
Special Events Deposits		28,528.67
Tax Sale Premiums & Redemptions		1,868,009.34
Gift-Library/Vermuele		1,610.00
Uniform Fire Safety		4.15
Accumulated Abscenses		169,853.94
POAA		18,114.71
Public Defender		14,790.86
Forfeited Funds-County		35,670.42
Forfeited Funds-Federal		3,267.89
3rd Party UCC		14,324.99
Recreation Activities		84,894.25
Uniform Fire Code Penalties		3,690.58
Community Development		
PD Recovered Funds		19,232.04
Snow Removal		63,796.35
Police Off-Duty		50,850.05
Fire Penalty		28,447.00
Sub-Totals	2,698,345.25	2,695,609.09
Encumbrance Payable		2,736.16
Totals	2,698,345.25	2,698,345.25

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	12,000.00
x		<u>3,000.00</u>
(2)		15,000.00

25%

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) 14,790.86

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Patrick J. DeBlasio, CFO

Signature:



Certificate #:

675

Date:

February 10, 2016

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Unemployment Compensation</u>	\$ 100,169.11	\$ 51,364.68	\$ 6,519.75	\$ 145,014.04
2. <u>Employee Benefits Trust</u>	-			-
3. <u>Affordable Housing-Small Cities</u>	78,031.92	24,902.03	38,718.60	64,215.35
4. <u>Performance Bonds &amp; Escrow</u>	284,705.31	131,175.99	334,586.84	81,294.46
5. <u>Special Events Deposits</u>	31,613.44	14,293.16	17,377.93	28,528.67
6. <u>Premiums/Tax Sale Redem'tn</u>	1,786,000.00	1,260,894.34	1,178,885.00	1,868,009.34
7. <u>Uniform Fire Safety</u>	4.15			4.15
8. <u>Accumulated Abscenses</u>	169,853.94			169,853.94
9. <u>POAA</u>	18,040.71	3,654.15	3,580.15	18,114.71
10. <u>Public Defender</u>	12,093.55	8,697.31	6,000.00	14,790.86
11. <u>Forfeited Funds-County</u>	31,966.49	15,222.75	11,518.82	35,670.42
12. <u>Forfeited Funds-Federal</u>	3,266.18	1.85	0.14	3,267.89
13. <u>3rd Party-UCC Code</u>	14,324.99			14,324.99
14. <u>Recreation Activities</u>	95,271.29	124,015.26	134,392.30	84,894.25
15. <u>Uniform Fire Code Penalties</u>	15,991.18		12,300.60	3,690.58
16. <u>Community Development</u>	-			-
17. <u>Police -Recovered Funds</u>	19,276.07	827.17	871.20	19,232.04
18. <u>Gift-Library/Vermuele</u>	1,610.00			1,610.00
19. <u>Snow Removal</u>	63,796.35			63,796.35
20. <u>Off Duty Police</u>	50,850.05			50,850.05
21. <u>Fire Penalty</u>	25,710.00	2,737.00		28,447.00
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	<b>\$ 2,802,574.73</b>	<b>\$ 1,637,785.69</b>	<b>\$ 1,744,751.33</b>	<b>\$ 2,695,609.09</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due to Current Fund	-							
Other Liabilities								
Trust Surplus	107,244.04							107,244.04
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	107,244.04	-	-	-	-	-	-	107,244.04

Sheet 7

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	179,504.45	7,996,831.01	3,333,483.90	4,842,851.56
Trust - Assessment				-
Trust - Dog License		2,297.41		2,297.41
Trust - Other	4,915.75	2,695,494.53	2,065.03	2,698,345.25
Capital - General		3,422,641.22	1,121.08	3,421,520.14
Sewer - Operating	1,450.07	688,724.87	1,172.21	689,002.73
Sewer - Capital	4,832.03	67,422.08		72,254.11
_____ Utility -				-
Assessment Trust	5,211.57	123,527.57		128,739.14
Public Assistance **				-
Grant Fund		23,256.94		23,256.94
Payroll Fund		243,120.07	99,294.11	143,825.96
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>195,913.87</b>	<b>15,263,315.70</b>	<b>3,437,136.33</b>	<b>12,022,093.24</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

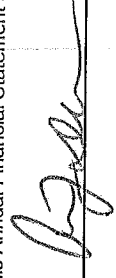
### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements", and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title CFO

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>			
Checking Account	Unity Bank	770002392	7,996,831.01
Total Current Fund			7,996,831.01
<b>Trust-Assessment</b>			
Checking Account	Unity Bank	770002178	123,527.57
Total Trust Assessment			123,527.57
<b>Trust-Animal Control</b>			
Checking Account	Unity Bank	770002491	2,297.41
Total Animal Control			2,297.41
<b>Trust-Other</b>			
Public Defender	Unity Bank	730913808	14,790.86
Recreation	Unity Bank	730548208	87,630.41
Police Forfeited-County	Unity Bank	730931008	35,670.42
Police Forfeited-Federal	Valley National	54117976	3,267.89
Special Events	Unity Bank	770002749	28,528.67
Redemption	Unity Bank	730932808	1,868,009.34
State Unemployment Ins	Unity Bank	770002475	145,014.04
Escrow Trust	Unity Bank	770005932	2,016.69
Escrow Trust	Unity Bank	770005932	80,256.52
Trust-Regular	Unity Bank	730930208	346,862.30
Trust-Small Cities	Unity Bank	730300808	64,215.35
Trust-PD Recovered Funds	Unity Bank	770002756	19,232.04
Total Trust-Other			2,695,494.53
<b>Capital Improvement Fund-General</b>			
Checking Account	Unity Bank	770002525	3,422,641.22
Total Capital Improvement Fund-General			3,422,641.22
<b>Sewer Operating Fund</b>			
Checking Account	Unity Bank	770002269	688,724.87
Total Sewer Operating			688,724.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Sewer Capital Fund</b>			
Checking Account	Unity Bank	770002186	67,422.08
Total Sewer Capital			67,422.08
<b>Public Assistance</b>			
Account #1	closed		0
Account #2	closed		
Total Public Assistance			
<b>Grant Fund</b>			
Checking Account	Unity Bank	770002566	13,513.12
DEF	Valley National	40919293	9,743.82
Total Grant Fund			23,256.94
<b>Payroll Fund</b>			
Agency Account	Unity Bank	770002848	23,222.11
Payroll Account	Unity Bank	770002830	219,897.96
Total Payroll Fund			243,120.07
			15,263,315.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Body Armor Replacement	-	4,295.81	4,295.81			-
Clean Communities-159 Resolution	-	34,949.31	34,949.31			-
CDBG Program	-	103,360.64	103,360.64			-
Highway Safety-Click It Ticket	-	5,000.00	5,000.00			-
Alcohol Education & Rehabilitation	-	4,300.00	4,300.00			-
Dept of Justice-Police COPS Fast	-					-
Drunk Driving Enforcement		5,484.50	5,484.50			-
						-
Fireman Share Grant	7,506.42					7,506.42
	-					-
Forestry Program	23,163.00					23,163.00
Historic Preservation	75,070.00					75,070.00
JAG Grant	36,050.00					36,050.00
Municipal Alliance-159 Resolution	14,717.08	14,976.00	15,227.17			14,465.91
						-
						-
						-
continued	-	-	-	-	-	-

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2015
	-					-
	-					-
ANJEC-Environmental Resources		7,000.00	7,000.00			-
NJDOT- Malcolm & Manning	144,057.50					144,057.50
NJDOT-Centers of Place	112,500.00		112,500.00			-
NJDOT-Livable Communities	75,000.00		37,500.00			37,500.00
NJDOT-Grove Street Sidewalk	38,587.50		38,587.50			-
Recycling Tonnage Grant	-	23,740.75	23,740.75			-
Somerset County Greenways Partners	267,400.00					267,400.00
Somerset County Vermuele Historic	36,600.00					36,600.00
Somerset County Planning Ptnr	4,050.00					4,050.00
Somerset County Youth Athletic						-
Safe & Secure Communities	29,900.00	90,000.00	102,500.00			17,400.00
Youth Services Commission		6,750.00	6,750.00			-
Youth Services Commission-159 Res		5,000.00	5,000.00			-
						-
						-
						-
						-
						-
						-
<b>Totals</b>	<b>864,601.50</b>	<b>304,857.01</b>	<b>506,195.68</b>	-	-	<b>663,262.83</b>

Sheet 10-1

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriation		Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Alcohol Education & Rehab	2,478.50	4,300.00				6,778.50
Body Armor Replacement	7,012.27	4,295.81		2,688.50	-	8,619.58
CDBG Program	30.50	103,360.64		100,317.46		3,073.68
Clean Communities	5,389.21		34,949.31	26,814.66		13,523.86
Community Stewardship	23,000.00					23,000.00
Click It Ticket It	-	5,000.00			-	5,000.00
Dept of Justice - Police Cops Fast	4,719.47					4,719.47
Division of Highway Safety	5,000.00					5,000.00
Drunk Driving Enforcement		5,484.50		4,884.50		600.00
DOT Livable Communities	2,607.59					2,607.59
ANJEC-Environmental Resources		7,000.00				7,000.00
EDIP Economic Dev Improvement	24,407.96					24,407.96
EDIP Signage	-					-
Fireman's Safer Grant	-					-
Fire Fighters Grant	30,881.44					30,881.44
FEMA Firefighters Assistance Grant	4.65					4.65
Forestry Grant	25,000.00					25,000.00
continued	-	-	-	-	-	-

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriation		Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
						-
Historic Preservation	12,375.90					12,375.90
JAG Grant	6,330.53					6,330.53
Local Law Enforcement	31,516.67					31,516.67
Municipal Court Adjudication	23,329.09			1,300.00		22,029.09
Municipal Alliance	1,687.84	4,355.00	14,976.00	16,975.72		4,043.12
Municipal Waterways Reclaim	2,147.45					2,147.45
NJDOT Crab Brooke Drainage	-					-
NJDOT Somerset Street						-
NJDOT Malcolm & Manning						-
NJ Signage Grant	1,654.62					1,654.62
NJDOT Grove Street Sidewalk	-					-
NJDOT-Other	-					-
Parking Adjudication	6,882.00					6,882.00
Recycling Tonnage Grant	-	23,740.75		6,655.00		17,085.75
						-
						-
continued	-	-	-	-	-	-

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriation		Expended (Enc-Cancelled)	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Safe & Secure	-	385,000.00		385,000.00		-
Smart Future Downtown Redev	12,800.00					12,800.00
Somerset County Greenways Ptnr	191,687.77					191,687.77
Somerset County Planning Ptnr	7,800.00					7,800.00
Somerset County Youth Athletic	4,105.00					4,105.00
State Treasury- Municipal Building	-					-
Storm Water Management	11,177.00					11,177.00
State Share Grants Schools	6,400.00					6,400.00
Youth Services Commission	3,554.30	6,750.00	5,000.00	8,282.25		7,022.05
						-
						-
						-
						-
						-
						-
						-
<b>Totals</b>	<b>453,979.76</b>	<b>549,286.70</b>	<b>54,925.31</b>	<b>552,918.09</b>	<b>-</b>	<b>505,273.68</b>

Sheet 11b



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
	-							-
	-							-
NJ Department of Transportation	-							-
Drunk Driving Enforcement	5,484.50	5,484.50			9,743.82			9,743.82
Alcohol Education & Rehab	4,300.00	4,300.00						-
Body Armor Fund	4,295.81	4,295.81			4,288.74			4,288.74
CDBG Projects	103,360.64	103,360.64						-
Click It Ticket It	5,000.00	5,000.00			4,200.00			4,200.00
Clean Communities	0.10					0.10		-
EDIP-Economic Dev Improv Program	-					-		-
Recycling Tonnage Grant	23,740.75	23,740.75						-
ANJEC-Environmental Resource Inv	7,000.00	7,000.00						-
Youth Services	6,750.00	6,750.00						-
Dept of Justice - Police Cops Fast	-							-
NJ Signage Grant								-
Safe & Secure	-							-
Unidentified	2,348.85					2,348.85		-
<b>Totals</b>	<b>162,280.65</b>	<b>159,931.70</b>	<b>-</b>		<b>18,232.56</b>	<b>2,348.95</b>		<b>18,232.56</b>

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	-	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	30,052,879.00
Paid	30,052,879.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00	-	XXXXXXXXXX
	30,052,879.00	30,052,879.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
# Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

NONE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015) 85032-00		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015) 85042-00		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.

**NOT APPLICABLE**

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	-
2015 Levy:		
General County 80003-03	XXXXXXXXXX	XXXXXXXXXX
County Library 80003-04	XXXXXXXXXX	4,600,483.36
County Health	XXXXXXXXXX	675,700.23
County Open Space Preservation	XXXXXXXXXX	434,314.08
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,189.14
Paid	5,711,686.81	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes		XXXXXXXXXX
	5,711,686.81	5,711,686.81

## SPECIAL DISTRICT TAXES NONE

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 -	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00 -	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00 -	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00 -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08	-	XXXXXXXXXX
Balance December 31, 2015 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	31,676.29
State Library Aid Received in 2015	XXXXXXXXXX	18,938.00
Expended	18,820.00	XXXXXXXXXX
Balance December 31, 2015	31,794.29	
	50,614.29	50,614.29

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	
	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
State Library Aid Received in 2015	XXXXXXXXXX	-
Expended		XXXXXXXXXX
Balance December 31, 2015	-	
	-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015	-	
	-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated	1,150,000.00	1,150,000.00	-03
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,865,399.70	4,165,647.83	300,248.13
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	54,925.31	54,925.31	-
Total Miscellaneous Revenue Anticipated	3,920,325.01	4,220,573.14	300,248.13
Receipts from Delinquent Taxes	925,000.00	604,484.30	(320,515.70)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	17,941,272.28	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	17,941,272.28	19,009,393.71	1,068,121.43
	23,936,597.29	24,984,451.15	1,047,853.86

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	52,798,959.52
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	30,052,879.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,710,497.67	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,189.14	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax		
Reserve for Uncollected Taxes	XXXXXXXXXX	1,975,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	19,009,393.71	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	54,773,959.52	54,773,959.52

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	23,881,671.98
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	54,925.31
Appropriated for 2015 (Budget Statement Item 9)	80012-03	23,936,597.29
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>23,936,597.29</b>
<b>Add: Overexpenditures (see footnote)</b>	80012-06	<b>-</b>
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>23,936,597.29</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,157,047.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,975,000.00
Reserved	80012-10	804,219.91
<b>Total Expenditures</b>	80012-11	<b>23,936,267.44</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>329.85</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		



# RESULTS OF 2015 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	300,248.13
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,068,121.43
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	329.85
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	212,163.26
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	585,518.59
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	83,396.95
Cancel A/P and Other	XXXXXXXXXX	5,627.20
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	320,515.70	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2015		XXXXXXXXXX
Cancel Grants Receivable		XXXXXXXXXX
Due from State NJ-Deductions		XXXXXXXXXX
State Tax Appeals Issued	1,624,795.62	XXXXXXXXXX
Prior Year Tax Deductions Disallowed		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	310,094.09	XXXXXXXXXX
	2,255,405.41	2,255,405.41

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

SOURCE	Amount Realized
Various Mayor Fees Collected	5,430.00
Miscellaneous Court Reimbursements	1,206.00
Insurance Reimbursements	39,473.17
Gas Reimbursements	20,112.16
Building/Engineer Refunds	60,431.86
Various Refunds	13,584.53
Police Department Reimbursements	34,684.00
Various Refunds/Donations/Cancellations	8,041.54
Tax Sale Premiums Cancelled	29,200.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	212,163.26

## SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	2,933,880.20
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	310,094.09
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	2,093,974.29	XXXXXXXXXX
	3,243,974.29	3,243,974.29

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,842,851.56
Investments	80014-07	
Sub-Total		4,842,851.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,763,877.27
Cash Surplus	80014-09	2,078,974.29
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	15,000.00
Cash Deficit #	80014-13	-
Deferred Charges #Hurricane Sandy		-
Total Other Assets	80014-14	15,000.00
	80014-15	2,093,974.29

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>53,711,009.18</u>
		82113-00	
2.	Amount of Levy Special District Taxes	82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>11,161.68</u>
5a.	Subtotal 2015 Levy		<u>53,722,170.86</u>
5b.	Reductions due to tax appeals **		
5c.	Total 2015 Tax Levy	82106-00	<u>53,722,170.86</u>
6.	Transferred to Tax Title Liens	82107-00	-
7.	Transferred to Foreclosed Property	82108-00	-
8.	Remitted, Abated or Canceled	82109-00	<u>246,058.29</u>
9.	Discount Allowed	82110-00	-
10.	Collected in Cash: In 2014	82121-00	<u>166,207.89</u>
	In 2015	82122-00	<u>52,543,251.63</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>89,500.00</u>
	R.E.A.P. Revenue	82124-00	
	Total to Line 14	82111-00	<u>52,798,959.52</u>
11.	Total Credits		<u>53,045,017.81</u>
12.	Amount Outstanding, December 31, 2015	83120-00	<u>677,153.05</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		<u>98.28%</u>
		82112-00	

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete Sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		<u>52,798,959.52</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		<u>52,798,959.52</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 If Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Accelerated Tax Sale .....	_____
<b>NET Cash Collected</b> .....	\$ _____ N/A
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$ _____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____ N/A

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	250.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	19,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	74,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6.		
7. Sr. Citizens Deductions/Vets Disallowed By Tax Collector	XXXXXXXXXX	6,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	91,800.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	2,050.00	XXXXXXXXXX
	98,300.00	98,300.00

Calculation of Amount to be included on Sheet 22; Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	19,750.00
Line 3	74,250.00
Line 4	750.00
Line 5	<u>1,250.00</u>
Sub-Total	96,000.00
Less: Line 7	<u>6,500.00</u>
To Item 10, Sheet 22	<u><u>89,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
		-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Kathleen A. Ostrawski  
Signature of Tax Collector

8399  
License #

1/31/16  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year  
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] %

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- |    |   |          |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
|    | Total   | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. | Cash Required   | \$ _____ |
| 5. | Total Required at _____ % (items 4+6)                       | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above)                | \$ _____ |

*MLP*



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	944,911.06	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83102-00	923,819.09	
83103-00	21,091.97	
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83105-00		319,334.79
B. Tax Title Liens	XXXXXXXXXX	-
83106-00		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	-
83108-00		XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	-
83109-00		XXXXXXXXXX
83110-00		XXXXXXXXXX
4. Added Taxes		XXXXXXXXXX
83111-00		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83104-00		XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	-	XXXXXXXXXX
83107-00		XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	625,576.27
8. Totals	944,911.06	944,911.06
9. Balance Brought Down	625,576.27	XXXXXXXXXX
10 Collected:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	604,484.30
83116-00		XXXXXXXXXX
83117-00	-	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	-	XXXXXXXXXX
83118-00		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	-	XXXXXXXXXX
83119-00		XXXXXXXXXX
13. 2015 Taxes	677,153.05	XXXXXXXXXX
83123-00		XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	698,245.02
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83121-00	677,153.05	
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83122-00	21,091.97	
15. Totals	1,302,729.32	1,302,729.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 96.62%

17. Item No. 14 multiplied by percentage shown above is 674,644.34 and represents the maximum amount that may be anticipated in 2015.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	827,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	827,500.00
		827,500.00	827,500.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2015

(84125-00)

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
-MANDATORY CHARGES ONLY-

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NONE		
2.			
3.			
4.			
5.			

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	NONE			
2.				
3.				
4.				

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
7/25/2011	Preparation of Master Plan	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
11/26/2012	Super Storm Hurricane Sandy	2,000,000.00	400,000.00	430,333.28	430,333.28		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		<b>2,075,000.00</b>	<b>415,000.00</b>	<b>460,333.28</b>	<b>445,333.28</b>	<b>-</b>	<b>15,000.00</b>

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

  
 \_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Not Applicable						-
Totals		-	-	-	-	-	-

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

NJA  
 Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01		
Issued	XXXXXX	440,000.00	
	80033-02	14,416,000.00	
Paid	440,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	XXXXXXXX	
	14,856,000.00	14,856,000.00	
2016 Bond Maturities - General Capital Bonds		80033-05	1,090,000.00
2016 Interest on Bonds *	80033-06	657,691.57	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2015	80033-07		
Issued	XXXXXX		
	80033-08		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	XXXXXXXX	
2016 Bond Maturities - Assessment Bonds		80033-11	
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	657,691.57

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
GO Bonds-Various	1,090,000.00	14,416,000.00	6/5/2015	3%-3.5%
Total	1,090,000.00	14,416,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	-	
Issued	80033-02 XXXXXXXXXX	-	
Paid	80033-03	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2015	80033-04	XXXXXXXXXX	
2016 Loan Maturities		80033-05	
2016 Interest on Loans		80033-06	
Total 2016 Debt Service for	Loan	80033-13	-
<b>LOAN</b>			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Not Applicable			
Outstanding, December 31, 2015	80033-10	XXXXXXXXXX	
2016 Loan Maturities		80033-11	
2016 Interest on Loans		80033-12	
Total 2016 Debt Service for	Loan	80033-13	-

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
<b>Not Applicable</b>				
Outstanding, December 31, 2015	80034-03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
<b>Not Applicable</b>				
Outstanding, December 31, 2015	80034-09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>Not Applicable</b>				
Total	80035-	-		

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

1. Emergency Notes
2. Special Emergency Notes
3. Tax Anticipation Notes
4. Interest on Unpaid State and County Taxes
5. \_\_\_\_\_
6. \_\_\_\_\_

	Outstanding Dec. 31, 2015	2016 Interest Requirement
80036-		-
80037-	-	-
80038-	-	-
80039-	-	-



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
NONE									
<b>Totals</b>	-		-				-	-	

Sheet 33  
NW

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
Totals	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)  
 NOT APPLICABLE

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Not Applicable			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord#							-	-
98-04 b) Fire Apparatus Appurtenances							-	-
f) Land- Recreational Purposes	151,154.36						151,154.36	-
05-17 Municipal Renovations		-				(747.21)	747.21	-
06-12 4) Mun parking lot-lincoln place	2,360.00	75,140.00					2,360.00	75,140.00
07-09 a) Mobile, Video Recorder, Stop Sign, etc							-	-
b) Fire Department Radios							-	-
d) Acq Lincoln Place Property	28,820.00	121,180.00					28,820.00	121,180.00
j) Coalition Affordable Housing								-
09-05 c) Municipal Complex						(24,873.01)	-	24,873.01
e) Fire Dept Trailer/Fire Bay Door	1,709.15	46,085.00			38,694.15		-	9,100.00
g) COAH Housing Rehabilitation		10,407.50			10,000.00			407.50
								-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	-
12-03 a) Police Dept Equipment		2.35						2.35
b) Various Office Equipment		-						-
c) Fire-Pumper/Ambulance		11,555.60			11,555.60		-	-
d) Building & Grounds Improv							-	-
e) Road & Safety Improvements		221,019.41			221,019.41		-	-
f) Public Works-Various Equipment		14.19						14.19
g) Stormwater Improvements	2,485.81	47,500.00			3,543.75		-	46,442.06
h) Demolitions		4,975.39					-	4,975.39
i) COAH Housing Rehabilitation	2,500.00	47,500.00			20,000.00		-	30,000.00
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
Total	70000-							

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
14-07 Various Capital Improvements							-	-
a) Police Equipment		44,064.28				(990.00)	-	45,054.28
b) Office Equipment		-					-	-
c) Fire Department Equipment		600.00					-	600.00
d) Building & Grounds		588,624.80			403,681.61			184,943.19
e) Road & Safety Improvements	554,341.55	1,369,900.00			1,474,597.04		-	449,644.51
f) Public Works		42,657.00			36,258.78		-	6,398.22
g) Stormwater Maintenance	2,500.00	47,500.00			6,604.50		-	43,395.50
h) Demolition	1,250.00	23,750.00			17,008.39		-	7,991.61
i) Coah	1,250.00	23,750.00					1,250.00	23,750.00
								-
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord#15-06 Various Capital Improv	2,012,000.00	1,911,400.00	100,600.00	-
Total 80032-00	2,012,000.00	1,911,400.00	100,600.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	274,385.40
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on BAN Sale			
Cancel Reserves			
Transfer to Current Fund Budget Line Item			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	274,385.40	XXXXXXXXXX
		274,385.40	274,385.40

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 None
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.	1. Total Tax Levy for the Year 2015 was	<u>53,722,170.86</u>
	2. Amount of Item 1 Collected in 2015 (*)	<u>52,798,959.52</u>
	3. Seventy (70) percent of Item 1	<u>37,605,519.60</u>
	(*) Including prepayments and overpayments applied.	

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2015? Answer YES or NO	yes _____
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? Answer YES or NO	yes _____ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
no \_\_\_\_\_

D.	1. Cash Deficit 2015	_____
	2. 4% of 2015 Tax Levy for all purposes: Levy-- _____ = _____	_____
	3. Cash Deficit 2014	_____
	4. 4% of 2015 Tax Levy for all purposes: Levy-- _____ = _____	_____

E.	<u>Unpaid</u>		
	1. State Taxes		
	2. County Taxes		
	3. Amounts due Special Districts		
	4. Amounts due School Districts for Local School Tax		
		2014	2015
		Total	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Sewer Operating Fund</b>		
Cash Treasurer	689,002.73	
Sewer Rents Receivable	164,921.86	
Sewer Liens	433.47	
Other Accounts Receivable		
Deferred Charges		
Appropriation Reserves		2,631.18
Reserve for Encumbrances		3,775.50
Accounts Payable		-
Sewer Overpayment		3,815.40
Accrued Interest on Bonds		32,206.59
Accrued Interest on Notes		-
		42,428.67
Reserve for Receivables		165,355.33
Fund Balance	854,358.06	646,574.06
		854,358.06

"C"

**(Do not crowd - add additional sheets)**





## ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

\*Show as red figure

## SCHEDULE OF Sewer UTILITY BUDGET - 2015

### BUDGET REVENUES

Source	Budget	Received in Cash	(Excess) or Deficit*
Operating Surplus Anticipated			
01		-	
Operating Surplus Anticipated with Consent of Director of Local Government Services			
02			
Sewer User Fees	1,942,772.79	2,059,695.82	(116,923.03)
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Sewer User Fees			
Interest on Sewer	34,000.00	25,630.98	8,369.02
Interest on Investments	2,000.00	1,950.99	49.01
Subtotal	1,978,772.79	2,087,277.79	(108,505.00)
Deficit (General Budget)**			
06			
07	1,978,772.79	2,087,277.79	(108,505.00)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,978,772.79
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,978,772.79
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,978,772.79
Deduct Expenditures:		
Paid or Charged	1,975,748.01	
Reserved	2,631.18	
Surplus (General Budget)**		
Total Expenditures		1,978,379.19
Unexpended Balance Canceled (See Footnote)		393.60

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## STATEMENT OF 2015 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Surplus (General Budget)" or an item of appropriation "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:			XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		2,087,277.79	
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		3,478.00	
Cancel Accrued Interest and Other Various Reserves		(16,943.87)	
<b>Total Revenue Realized</b>			2,073,811.92
Expenditures:			XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")			XXXXXXXXXX
Paid or Charged		1,975,748.01	
Reserved		2,631.18	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
<b>Total Expenditures</b>		1,978,379.19	
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			1,978,379.19
Excess			95,432.73
Budget Appropriation - Surplus (General Budget) **			-
Balance of "Results of 2015 Operation"			-
Remainder = ("Excess in Operations" - Sheet 60)			-
Deficit			-
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)			

### SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015.

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			none
<b>* Excess (Revenue Realized)</b>			-

\*\* Items must be shown in same amount on Sheet 58.

## RESULTS OF 2015 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	108,505.00
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	3,478.00
Cancel Accrued Interest and Various Reserves	16,943.87	
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancel Other Receivables		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	95,039.13	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	111,983.00	111,983.00

## OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	551,534.93
Excess (Deficit) in Results of 2015 Operations	XXXXXXXXXX	95,039.13
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	646,574.06	XXXXXXXXXX
	646,574.06	646,574.06

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash	689,002.73
Investments	
Interfund Accounts Receivable	
Subtotal	689,002.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	42,428.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	646,574.06
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	646,574.06

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014	\$ <u>233,626.50</u>
Increased by:	
Sewer Rents Levied	\$ <u>1,990,991.18</u>
Decreased by:	
Collections	\$ <u>2,046,828.75</u>
Overpayments applied	\$ <u>12,867.07</u>
Transfer to _____ Liens	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ <u>2,059,695.82</u>
	\$ <u>164,921.86</u>

**SCHEDULE OF Sewer LIENS**

Balance December 31, 2014	\$ <u>433.47</u>
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ <u>433.47</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Budget Approp</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Approp Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Operating Deficit-2012</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NONE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NONE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
<b>Sewer UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX	1,864,000.00	
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	1,864,000.00	XXXXXXXXXX	
	1,864,000.00	1,864,000.00	
2016 Bond Maturities - Capital Bonds			90,000.00
2016 Interest on Bonds *			55,589.60

**INTEREST ON BONDS - UTILITY BUDGET**

2016 Interest on Bonds (*Items)	55,589.60
Less: Interest Accrued to 12/31/2015 (Trial Balance)	32,019.95
Subtotal	23,569.65
Add: Interest to be Accrued as of 12/31/2016	31,045.00
Required Appropriations 2016	54,614.65

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Sewer Bonds	90,000.00	1,864,000.00	06/05/15	Various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT Trust Loan**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Loan Forgiveness	-		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans*			
<b>Sewer UTILITY NJEIT Fund Loan</b>			
Outstanding January 1, 2015	XXXXXXXXXX	20,846.34	
Issued	XXXXXXXXXX		
Paid	12,272.79	XXXXXXXXXX	
Loan Forgiveness			
Outstanding December 31, 2015	8,573.55	XXXXXXXXXX	
2016 Loan Maturities	20,846.34	20,846.34	1,743.40
2016 Interest on Loans*			6,327.51

**INTEREST ON LOANS - Sewer UTILITY BUDGET**

2016 Interest on Loans (*Items)	6,327.51
Less: Interest Accrued to 12/31/2015 (Trial Balance)	449.00
Subtotal	5,878.51
Add: Interest to be Accrued as of 12/31/2016	186.64
Required Appropriations 2016	6,065.15

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Sewer___ UTILITY BUDGET	
2016 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2015 (Trial Balance) SEE NC	0.00
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2016	0.00
Required Appropriation - 2016	0.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to 31-Dec-15
						For Principal	For Interest **	
1.								
2. <b>NOT APPLICABLE</b>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65  
NB

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. <b>NOT APPLICABLE</b>			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a *PL*

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended (Cancelled)	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
#96-22 Farragut Place Sanitary Sewer		7,491.41					-	7,491.41
#99-13 Purchase of Sewer Truck	73.28						73.28	
#00-12 Sewer System Improvements		1.00					-	1.00
#06-14 Sanitary Repair Program		1.00					-	1.00
#07-08 Sanitary Sewer-Repair Inspect		-					-	-
#09-06 Reconstruct manholes/Pipe Replacement		0.31						0.31
#13-06 Replace Sanitary Sewers		0.34					-	0.34
#14-08 Sanitary Sewers/Northwood/Grove/Cypress	226,908.49	151,364.00			112,930.12		113,978.37	151,364.00
#15-05 Sanitary Sewer Repairs			295,000.00		35,777.91			259,222.09
<b>Total</b>	70000-	226,981.77	158,858.06	295,000.00	-	148,708.03	-	114,051.65
								418,080.15

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**Sewer UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	24,575.04
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	24,575.04	XXXXXXXXXX
	24,575.04	24,575.04

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

<b>NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord#15-05 Sanitary Sewer Repairs	295,000.00	295,000.00	-	-

**Sewer UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	27,116.94
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Other Reimbursements and Cancellations		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	27,116.94	XXXXXXXXXX
	27,116.94	27,116.94

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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