

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 22,808  
 NET VALUATION TAXABLE 2023 1,511,906,758  
 MUNICODE 1814

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     NORTH PLAINFIELD                    , County of                     SOMERSET                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature           pdeblasio@northplainfieldnj.gov            
 Title           Chief Finance Officer          

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Patrick J. DeBlasio, CFO                    , am the Chief Financial Officer, License #           675          , of the                     BOROUGH                     of                     NORTH PLAINFIELD                    , County of                     SOMERSET                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature           Pdeblasio@northplainfieldnj.gov            
 Title           CHIEF FINANCE OFFICER            
 Address           263 Somerset Street            
 Phone Number                     908-769-2908                      
 Fax Number                     908-769-1697                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NORTH PLAINFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me  
this \_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF NORTH PLAINFIELD  
**Chief Financial Officer:** Patrick J. DeBlasio  
**Signature:** pdeblasio@northplainfieldnj.gov  
**Certificate #:** 675  
**Date:** 2/5/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF NORTH PLAINFIELD  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

22-6002161

Fed I.D. #

BOROUGH OF NORTH PLAINFIELD

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>1,252,103.18</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X  Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pdeblasio@northplainfieldnj.gov  
Signature of Chief Financial Officer

2/5/2024  
Date













**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	296,180.92	
GRANTS RECEIVABLE	278,177.90	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		142,569.56
APPROPRIATED RESERVES		291,714.77
UNAPPROPRIATED RESERVES		140,074.49
TOTALS	574,358.82	574,358.82

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	13,968.58	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,968.58
<b>FUND TOTALS</b>	<b>13,968.58</b>	<b>13,968.58</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	136,884.52	
DUE TO -		
RESERVE FOR:		
<b>FUND BALANCE</b>		<b>136,884.52</b>
<b>FUND TOTALS</b>	<b>136,884.52</b>	<b>136,884.52</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	3,087,275.40	
Reserve for Encumbrances		36,173.59
Reserve for Unemployment Compensation		136,920.45
Reserve for Affordable Housing-Small Cities		104,167.16
Reserve for Developer Escrow-Professional Fees		91,583.40
Reserve for Special Events		6,260.31
Reserve for Tax Sale Premiums & Redemptions		1,558,386.39
Reserve for Gift-Library/Vermuele		1,195.63
Reserve for Uniform Fire Safety		4.15
Reserve for Accumulated Absences		210,957.87
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	3,087,275.40	2,145,648.95

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,087,275.40	2,145,648.95
OTHER TRUST FUNDS (continued)		
Reserve for POAA		19,461.93
Reserve for Public Defender		14,093.77
Reserve for Forfeited Funds-County		107,061.63
Reserve for Forfeited Funds-Federal		3,485.37
Reserve for 3rd Party UCC		14,324.99
Reserve for Recreational Activities		166,699.70
Reserve for Uniform Fire Code Penalties		7,212.83
Reserve for PD Recovered Funds		24,379.14
Reserve for Storm Trust		212,716.41
Reserve for Police Off-Duty		120,602.61
Reserve for Fire Penalty		20,601.00
Reserve for COAH-Non Residential		229,021.00
Reserve for POAA Court Fees		1,966.07
TOTALS	3,087,275.40	3,087,275.40

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	3,087,275.40	3,087,275.40
OTHER TRUST FUNDS (continued)		
TOTALS	3,087,275.40	3,087,275.40

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Unemployment Compensation	163,508.99	6,774.08	33,362.62	136,920.45
Employee Benefits Trust				-
Affordable Housing-Small Cities	98,741.82	6,941.90	1,516.56	104,167.16
Performance Bonds & Escrow	105,463.88	62,594.36	76,474.84	91,583.40
Special Events Deposits	12,884.76	15,595.57	22,220.02	6,260.31
Premiums/Tax Sale Redem't'n	2,038,923.60	1,949,162.79	2,429,700.00	1,558,386.39
Uniform Fire Safety	4.15			4.15
Accumulated Absences	210,857.87	100.00		210,957.87
POAA	18,410.93	4,642.00	3,591.00	19,461.93
Public Defender	16,312.26	9,781.51	12,000.00	14,093.77
Forfeited Funds-County	101,370.81	5,690.82		107,061.63
Forfeited Funds-Federal	3,319.76	165.61		3,485.37
3rd Party UCC	14,324.99			14,324.99
Recreation Activities	105,538.29	366,982.55	305,821.14	166,699.70
Uniform Fire Code Penalties	9,915.18	4,406.55	7,108.90	7,212.83
Community Development				-
Police-Recovered Funds	43,252.02	461.51	19,334.39	24,379.14
Gift-Library/Vermuele	1,195.63			1,195.63
Snow/Storm Trust	212,716.41			212,716.41
Off Duty Police	120,602.61			120,602.61
Fire Penalty	20,601.00			20,601.00
POAA Court Fees	4,811.88	4,000.00	6,845.81	1,966.07
COAH-Non-Residential	235,323.50		6,302.50	229,021.00
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<b>PAGE TOTAL</b>	<b>\$ 3,538,080.34</b>	<b>\$ 2,437,299.25</b>	<b>\$ 2,924,277.78</b>	<b>\$ 3,051,101.81</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	3,538,080.34	2,437,299.25	2,924,277.78	3,051,101.81
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<b>PAGE TOTAL</b>	<b>\$ 3,538,080.34</b>	<b>\$ 2,437,299.25</b>	<b>\$ 2,924,277.78</b>	<b>\$ 3,051,101.81</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure



# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,081,556.14	-
BOND ANTICIPATION NOTES PAYABLE		5,315,100.00
GENERAL SERIAL BONDS		13,372,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		3,665,000.00
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR STORMWATER IMPROVEMENTS		15,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,434,754.67
UNFUNDED		5,184,003.57
ENCUMBRANCES PAYABLE		1,423,036.41
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		84,366.44
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		588,295.05
	31,081,556.14	31,081,556.14

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	37,021.54	10,914,627.22	2,610,436.23	8,341,212.53
Grant Fund		296,546.57	365.65	296,180.92
Trust - Animal Control		13,968.58		13,968.58
Trust - Assessment		136,884.52		136,884.52
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	6,658.91	3,126,427.72	45,811.23	3,087,275.40
Trust - Payroll		155,430.46	155,430.46	-
General Capital		3,301,516.15	6,335.03	3,295,181.12
				-
<b>UTILITIES:</b>				
Sewer Operating Fund	4,937.98	743,562.48		748,500.46
Sewer Capital Fund		2,282,470.68	3,270.22	2,279,200.46
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Total	48,618.43	20,971,434.38	2,821,648.82	18,198,403.99

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ pdeblasio@northplainfieldnj.gov

Title: \_\_\_\_\_ Chief Finance Officer

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>	
Unity Bank	8,791,579.41
URSB	2,123,047.81
Current Fund Totals=\$10,914,627.22	
<b>GRANT FUND</b>	
Unity Bank	277,199.47
Valley-DDEF	19,347.10
Grant Fund-Totals=\$296,546.57	
<b>TRUST ANIMAL CONTROL</b>	
Unity Bank	13,968.58
<b>TRUST ASSESSMENT FUND</b>	
Unity Bank	136,884.52
<b>TRUST OTHER</b>	
Public Defender	14,093.77
Recreation	177,373.29
Police Forfeited Funds-County	107,061.63
Police Forfeited Funds-Federal	3,485.37
Special Events	6,260.31
Redemption	1,584,086.39
State Unemployment Fund	136,920.45
Escrow Trust	53,571.93
Escrow Trust	83,622.70
Trust Regular	829,439.51
Trust Small Cities	104,167.16
Trust-PD Recovered Funds	24,379.14
Trust-Court Fees	1,966.07
Total Trust Other=\$3,126,427.72	
<b>Capital Fund</b>	3,301,516.15
<b>PAGE TOTAL</b>	<b>17,789,970.76</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
ARP-Firefighters Grant		54,000.00				54,000.00
Body Armor Replacement		3,631.30	3,631.30			-
County ARP-Affordable Housing-159		50,000.00				50,000.00
Clean Communities Program		35,413.36	35,413.36			-
Drunk Driving Enforcement		125.86	125.86			-
American Rescue Plan Act of 2021						-
Fireman/EMS Share Grant	7,506.42					7,506.42
FEMA Assist Firefighters Grant	56,474.22		39,120.77			17,353.45
CDBG Projects		37,120.60	37,120.60			-
County-CDBG-CV3 Program Grant-159		531,428.81	400,517.46			130,911.35
NJ Clean Fleet Grant	7,250.00					7,250.00
Municipal Alliance Grant	17,021.67		7,879.99			9,141.68
Radon Awareness Grant	2,000.00					2,000.00
Recycling Tonnage Grant		17,215.19	17,215.19			-
Safe & Secure Grant	150.00	48,600.00	48,735.00			15.00
Somerset County Youth Services		5,000.00	5,000.00			-
Somerset County Historic Vermeule						-
						-
<b>PAGE TOTALS</b>	90,402.31	782,535.12	594,759.53	-	-	278,177.90

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	90,402.31	782,535.12	594,759.53	-	-	278,177.90
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PAGE TOTALS	90,402.31	782,535.12	594,759.53	-	-	278,177.90

Sheet  
10.1



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	90,402.31	782,535.12	594,759.53	-	-	278,177.90
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<b>TOTALS</b>	90,402.31	782,535.12	594,759.53	-	-	278,177.90

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation Fund	8,128.50						8,128.50
ARP-Firefighters Grant		54,000.00		52,261.00			1,739.00
Body Armor Replacement	1,890.17	3,631.30		1,561.16			3,960.31
Body Worn Cameras	9,732.16			(243.54)			9,975.70
Clean Communities Program	26,000.45	35,413.36		28,405.28			33,008.53
Drunk Driving Enforcement	9,060.41	125.86		9,186.27			-
Fireman Share Grant	30,881.44						30,881.44
FEMA Firefighters Grant	56,914.96			43,053.37			13,861.59
FEMA Firefighters Grant-Match	4,305.34			4,305.34			-
Historic Preservation	23,590.00						23,590.00
Municipal Alliance Grant	17,012.07			16,600.32			411.75
Municipal Court Adjudication Act	13,340.13			2,020.00			11,320.13
NJ Clean Fleet Grant	29,000.00						29,000.00
Radon Awareness Grant	1,400.00						1,400.00
Recycling Tonnage Grant	8,580.93	17,215.19		23,157.28			2,638.84
Safe & Secure Grant		559,783.00		559,783.00			-
Somerset County Youth Services	8,950.97	5,000.00		3,669.44			10,281.53
Somerset County Historic Vermeule	1,312.30						1,312.30
							-
<b>PAGE TOTALS</b>	<b>250,099.83</b>	<b>675,168.71</b>	<b>-</b>	<b>743,758.92</b>	<b>-</b>	<b>-</b>	<b>181,509.62</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	250,099.83	675,168.71	-	743,758.92	-	-	181,509.62
							-
CDBG Projects		37,120.60					37,120.60
CDBG-CV3 Program Grant			531,428.81	492,005.72			39,423.09
County ARP-Affordable Housing			50,000.00	16,338.54			33,661.46
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	250,099.83	712,289.31	581,428.81	1,252,103.18	-	-	291,714.77

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	250,099.83	712,289.31	581,428.81	1,252,103.18	-	-	291,714.77
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	250,099.83	712,289.31	581,428.81	1,252,103.18	-	-	291,714.77

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	250,099.83	712,289.31	581,428.81	1,252,103.18	-	-	291,714.77
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	250,099.83	712,289.31	581,428.81	1,252,103.18	-	-	291,714.77

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan-Utilized as a Revenue-2023 Budget	1,114,144.43				(1,114,144.43)	-
Body Armor Grant	3,631.30	3,631.30		6,984.56		6,984.56
Clean Communties Grant	35,413.36	35,413.36		39,720.60		39,720.60
Drunk Driving Enforcement Grant	125.86	125.86		178.71		178.71
Recycling Tonnage Grant	17,215.19	17,215.19		18,676.88		18,676.88
CDBG Projects	37,120.60	37,120.60				-
Youth Services	5,000.00	5,000.00		2,241.27		2,241.27
OPIOD Grant				72,272.47		72,272.47
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>1,212,650.74</b>	<b>98,506.31</b>	<b>-</b>	<b>140,074.49</b>	<b>(1,114,144.43)</b>	<b>140,074.49</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,827.04
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	33,142,094.00
Paid	33,143,921.04	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	33,143,921.04	33,143,921.04

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,578,326.64
County Library	XXXXXXXXXX	913,198.86
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	657,933.01
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,079.79
Paid	8,153,538.30	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	8,153,538.30	8,153,538.30

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,750,000.00	1,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,300,815.80	5,921,696.01	620,880.21
Added by N.J.S.A. 40A:4-87 (List on 17a)	581,428.81	581,428.81	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,882,244.61</b>	<b>6,503,124.82</b>	<b>620,880.21</b>
Receipts from Delinquent Taxes	750,000.00	832,186.19	82,186.19
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	22,942,158.05	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	22,942,158.05	23,872,530.84	930,372.79
	<b>31,324,402.66</b>	<b>32,957,841.85</b>	<b>1,633,439.19</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	63,518,163.14
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	33,142,094.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	8,149,458.51	xxxxxxxx
Due County for Added and Omitted Taxes	4,079.79	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,650,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	23,872,530.84	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>65,168,163.14</b>	<b>65,168,163.14</b>



# STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	581,428.81	581,428.81	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>TOTALS</b>	<b>581,428.81</b>	<b>581,428.81</b>	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ pdeblasio@northplainfieldnj.gov

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		30,742,973.85
2023 Budget - Added by N.J.S.A. 40A:4-87		581,428.81
Appropriated for 2023 (Budget Statement Item 9)		31,324,402.66
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		31,324,402.66
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,324,402.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	28,263,249.71	
Paid or Charged - Reserve for Uncollected Taxes	1,650,000.00	
Reserved	1,411,152.95	
Total Expenditures		31,324,402.66
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	620,880.21
Delinquent Tax Collections	XXXXXXXXXX	82,186.19
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	930,372.79
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	371,966.17
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,108,173.72
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	10,493.93
Refund Prior Year Fees	29,897.90	
Tax Overpayments Cancelled		80,134.51
Accounts Payable Cancelled		485.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Prior Year Deductions Disallowed	1,491.66	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,173,302.96	XXXXXXXXXX
	3,204,692.52	3,204,692.52

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Insurance Reimbursements-Non-Health	23,416.14
Gasoline Reimbursements	39,297.96
Various Other Refunds	20,640.91
Social Security/Payroll Tax Reimbursements	17,788.06
Indirect Cost Reimbursement	178,520.00
Residential Fee Reimbursement	50,862.00
Reimbursements-Library	
Reimbursements-Other	4,657.41
Court Reimbursements	160.98
State Tax Administrative Fee	1,135.50
Mayor's Office Reimbursements	3,600.00
Cancel Prior Year Checks	1,264.17
FEMA Reimbursements	2,269.21
Special Charge Reimbursements	28,353.83
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>371,966.17</b>

**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	3,677,809.17
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	3,173,302.96
4. Amount Appropriated in the 2023 Budget - Cash	1,750,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	5,101,112.13	xxxxxxxxxx
	6,851,112.13	6,851,112.13

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		8,341,212.53
Investments		
Sub Total		8,341,212.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,240,100.40
Cash Surplus		5,101,112.13
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		5,101,112.13

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>64,233,710.56</u>	
		\$ _____	
2. Amount of Levy - Special District Taxes		\$ _____	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>46,943.90</u>	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ _____	
5a. Subtotal 2023 Levy	\$ <u>64,280,654.46</u>		
5b. Reductions Due to Tax Appeals**	\$ _____		
5c. Total 2023 Tax Levy		\$ <u><u>64,280,654.46</u></u>	
6. Transferred to Tax Title Liens		\$ <u>12,709.83</u>	
7. Transferred to Foreclosed Property		\$ _____	
8. Remitted, Abated or Canceled		\$ <u>89,183.76</u>	
9. Discount Allowed		\$ _____	
10. Collected in Cash: In 2022	\$ <u>317,676.34</u>		
In 2023*	\$ <u>63,142,986.80</u>		
Homestead Benefit Credit	\$ _____		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>57,500.00</u>		
Total To Line 14	\$ <u><u>63,518,163.14</u></u>		
11. Total Credits		\$ <u><u>63,620,056.73</u></u>	
12. Amount Outstanding December 31, 2023		\$ <u>660,597.73</u>	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>98.81%</u>			

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>63,518,163.14</u>	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>63,518,163.14</u></u>	

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,448.71
2. Senior Citizens Deductions Per Tax Billings	12,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	1,491.66
9. Received in Cash from State	XXXXXXXXXX	56,775.01
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,215.38	XXXXXXXXXX
	63,715.38	63,715.38

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	12,000.00
Line 3	44,000.00
Line 4	1,500.00
Sub - Total	57,500.00
Less: Line 7	-
To Item 10, Sheet 22	57,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

kintravartolo@northplainfieldnj.gov  
Signature of Tax Collector

8399  
License #

2/5/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		867,159.00	XXXXXXXXXX
A. Taxes	820,800.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	46,358.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,491.66	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	868,650.66
8. Totals		868,650.66	868,650.66
9. Balance Brought Down		868,650.66	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	832,186.19
A. Taxes	822,211.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,975.17	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		12,709.83	XXXXXXXXXX
13. 2023 Taxes		660,597.73	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	709,772.03
A. Taxes	660,679.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	49,092.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,541,958.22	1,541,958.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 95.80%

17. Item No.14 multiplied by percentage shown above is 679,961.60 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	827,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	827,500.00
	827,500.00	827,500.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$       \_\_\_\_\_ -

\*Total Cash Collected in 2023       \_\_\_\_\_

Realized in 2023 Budget               \_\_\_\_\_

To Results of Operation (Sheet 19)   \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
NONE	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	15,512,000.00	
Issued	XXXXXXXXXX		
Paid	2,140,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	13,372,000.00	XXXXXXXXXX	
	15,512,000.00	15,512,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,166,000.00
2024 Interest on Bonds*		\$ 305,401.87	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 305,401.87

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord#21-13 Various Capital Improvements	2,771,400.00	11/28/2023	2,771,400.00	11/27/24	4.7500%	-	131,641.50	11/27/24
Ord#22-13 Various Capital Improvements04	2,543,700.00	11/28/2023	2,543,700.00	11/27/24	4.7500%	-	120,825.75	11/27/24
Page Totals	5,315,100.00		5,315,100.00			-	252,467.25	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,315,100.00		5,315,100.00			-	252,467.25	
PAGE TOTALS	5,315,100.00		5,315,100.00			-	252,467.25	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,315,100.00		5,315,100.00			-	252,467.25	
PAGE TOTALS	5,315,100.00		5,315,100.00			-	252,467.25	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. Somerset County Lease-Villa Marie	3,665,000.00	205,000.00	140,119.33
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>3,665,000.00</b>	<b>205,000.00</b>	<b>140,119.33</b>

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ordinance #								
12-03- Road & Safety Improvements	18,615.39						18,615.39	
14-07- Road & Safety Improvements	10,851.37				(6,167.10)		17,018.47	
-Stormwater Maintenance	2,453.32				-		2,453.32	
14-07 -COAH Rehab	10,038.75						10,038.75	
15-06-Stormwater Improvements	32,000.00						32,000.00	
16-10- Road & Safety Improvements	34,025.40						34,025.40	
17-01- Road & Safety Improvements	42,947.29				9,250.11		33,697.18	
-Public Works	4,400.00						4,400.00	
-Stormwater Improvements	14,240.63				2,900.00		11,340.63	
-COAH Rehab	23,829.04						23,829.04	
18-08- Police Dept Equipment	9.89						9.89	
-Buildings & Grounds	-						-	
-Road & Safety Improvements	152,315.89				104,901.92		47,413.97	
-Public Works	-						-	
-Stormwater Improvements	59,860.34				24,999.70		34,860.64	
-COAH Rehab	51,000.00				450.00		50,550.00	
Page Total	456,587.31	-	-	-	136,334.63	-	320,252.68	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	456,587.31	-	-	-	136,334.63	-	320,252.68	-
19-04 -Fire Department Equipment	4,583.91				3,426.15		1,157.76	
-Building & Grounds							-	
-Streets & Roads	185,014.50						185,014.50	
-Road & Safety Improvements	1,007.85				1,007.85		-	
-Stormwater Improvements	49,602.50						49,602.50	
-COAH Rehab	44,601.25						44,601.25	
-Demo-Hazardous Properties							-	
20-08 -Police Department	534.40						534.40	
-Technology	65,777.38				56,867.72		8,909.66	
-Fire Department Equipment							-	
-Building & Grounds	495,442.90				397,582.63		97,860.27	
-Road & Safety Improvements	441,907.47				439,727.47		2,180.00	
-Public Works	16,534.24				16,534.24		-	
-Stormwater Improvements	83,865.08						83,865.08	
-Vermuele Improvements	23,509.43				(2,425.25)		25,934.68	
-Section 20 Expenses	296,297.68						296,297.68	
<b>PAGE TOTALS</b>	2,165,265.90	-	-	-	1,049,055.44	-	1,116,210.46	-

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,165,265.90	-	-	-	1,049,055.44	-	1,116,210.46	-
21-13 -Police Department		5,711.00						5,711.00
-Technology	500.00	9,500.00					500.00	9,500.00
-Fire Department		402.89			160.60			242.29
-Emergency Management		5.05						5.05
-Building & Grounds		361,825.91			17,091.62			344,734.29
-Road & Safety Improvements		267,136.72			(58,937.41)			326,074.13
-Paving/Curbing Municipal Parking Lot		88,602.50			13,738.75			74,863.75
-Public Works		32,277.00			14,329.00			17,948.00
-Stormwater Maintenance	72.50	114,200.00			2,325.00			111,947.50
-Miscellaneous/Property Demolition		21,841.25			1,980.00			19,861.25
-Section 20 Expenses	28,300.00	565,700.00					28,300.00	565,700.00
22-04-Police Department	5,600.00	110,400.00					5,600.00	110,400.00
-Technology	500.00	9,500.00					500.00	9,500.00
-Fire Department		18,754.00			10,508.66			8,245.34
-Emergency Management		3,737.16			3,736.67			0.49
-Bldg & Grounds	15,500.00	309,500.00			40,427.75		15,500.00	269,072.25
-Road & Safety Improvements		93,698.71			88,328.07			5,370.64
	442,500.00	77,500.00			208,748.79		233,751.21	77,500.00
<b>PAGE TOTALS</b>	2,658,238.40	2,090,292.19	-	-	1,391,492.94	-	1,400,361.67	1,956,675.98

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,658,238.40	2,090,292.19	-	-	1,391,492.94	-	1,400,361.67	1,956,675.98
22-04 Paving/Curbing/Meters	6,000.00	119,000.00			123,055.00			1,945.00
--Public Works		32,857.21			32,819.88			37.33
--Stormwater Improvements	9,100.00	180,900.00			3,007.00		6,093.00	180,900.00
--Demolitions	1,200.00	23,800.00					1,200.00	23,800.00
--COAH Housing	2,400.00	47,600.00					2,400.00	47,600.00
--Section 20 Expenses	24,700.00	493,300.00					24,700.00	493,300.00
23-14 -Police Dept			91,000.00					91,000.00
-Police Vehicle			67,500.00		64,912.87			2,587.13
-Technology			10,000.00					10,000.00
-Fire Dept			1,700,000.00		1,586,565.27			113,434.73
-Emergency Mngmt			35,000.00		31,051.60			3,948.40
-Building & Grounds			495,000.00		5,000.00			490,000.00
-Road Improvements			1,108,775.00					1,108,775.00
-Public Works			275,000.00					275,000.00
-Stormwater			200,000.00					200,000.00
-Demolitions			25,000.00					25,000.00
-Section 20 Expenses			160,000.00					160,000.00
<b>GRAND TOTALS</b>	2,701,638.40	2,987,749.40	4,167,275.00	-	3,237,904.56	-	1,434,754.67	5,184,003.57

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	98,166.44
Received from 2023 Budget Appropriation*	xxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	163,800.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	84,366.44	xxxxxxxx
	<b>248,166.44</b>	<b>248,166.44</b>

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord#23-14 Various Capital Imrov.	4,167,275.00	3,276,005.00	163,800.00	727,470.00
Total	4,167,275.00	3,276,005.00	163,800.00	727,470.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	552,286.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		36,008.71
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	588,295.05	xxxxxxxxxx
	588,295.05	588,295.05

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 64,280,654.46
- 2. Amount of Item 1 Collected in 2023 (\*) \$ 63,518,163.14
- 3. Seventy (70) percent of Item 1 \$ 44,996,458.12

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2022 \$ \_\_\_\_\_
- 2. 4% of 2022 Tax Levy for all purposes:
 

Levy --	\$ _____	=	\$ _____	
---------	----------	---	----------	--
- 3. Cash Deficit 2023 \$ \_\_\_\_\_
- 4. 4% of 2023 Tax Levy for all purposes:
 

Levy --	\$ _____	=	\$ _____	
---------	----------	---	----------	--

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	-	-
3. Amounts due Special Districts	\$ _____	\$ _____	-	-
4. Amount due School Districts for School Tax	\$ _____	\$ _____	-	-

## UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	748,500.46	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	157,376.26	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		190,973.27
Encumbrances Payable		581.46
Accrued Interest on Bonds and Notes		27,391.57
Due to -		
Sewer Overpayments		10,781.21
<b>Subtotal - Cash Liabilities</b>		<b>229,727.51 "C"</b>
Reserve for Consumer Accounts and Lien Receivable		157,376.26
Fund Balance		518,772.95
<b>Total</b>	<b>905,876.72</b>	<b>905,876.72</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2023  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	206,387.24	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	206,387.24
 CASH	 2,279,200.46	
 DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	7,316,986.83	
AUTHORIZED AND UNCOMPLETED	3,343,986.68	
 CDBG Receivabe	 775,528.62	
<b>PAGE TOTALS</b>	<b>13,922,089.83</b>	<b>206,387.24</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Sewer Rents	2,218,000.00	2,461,171.18	243,171.18
Interest on Sewer	15,000.00	25,405.41	10,405.41
Interest on Investments	1,071.17	6,490.28	5,419.11
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,634,071.17	2,893,066.87	258,995.70
Deficit (General Budget) **			-
	2,634,071.17	2,893,066.87	258,995.70

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,634,071.17
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,634,071.17</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>2,634,071.17</b>
Deduct Expenditures:		
Paid or Charged	2,443,097.90	
Reserved	190,973.27	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>2,634,071.17</b>
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,893,066.87	
Miscellaneous Revenue Not Anticipated	-	
2022 Appropriation Reserves Canceled in 2023	182,874.87	
<hr/>		
Total Revenue Realized		3,075,941.74
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,443,097.90	
Reserved	190,973.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<hr/>		
Total Expenditures	2,634,071.17	
Less: Deferred Charges Included in Above "Total Expenditures"		
<hr/>		
Total Expenditures - As Adjusted		2,634,071.17
<hr/>		
Excess		441,870.57
<hr/>		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	441,870.57	
<hr/>		
Deficit		-
<hr/>		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	182,874.87	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
<hr/>		
* Excess (Revenue Realized)		182,874.87

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	258,995.70
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	182,874.87
Adjust for Year End Accrued Interest	9,019.28	
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	432,851.29	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	441,870.57	441,870.57

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	485,921.66
Excess in Results of 2023 Operations	XXXXXXXXXX	432,851.29
Amount Appropriated in the 2023 Budget - Cash	400,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	518,772.95	XXXXXXXXXX
	918,772.95	918,772.95

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		748,500.46
Investments		
Interfund Accounts Receivable		
Subtotal		748,500.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		229,727.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		518,772.95
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		518,772.95

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>211,379.39</u>
Increased by:			
Rents Levied		\$	<u>2,407,168.05</u>
Decreased by:			
Collections	\$		<u>2,461,171.18</u>
Overpayments applied	\$		<u>                    </u>
Transfer to Liens	\$		<u>                    </u>
Other	\$		<u>                    </u>
		\$	<u>2,461,171.18</u>
Balance December 31, 2023		\$	<u><u>157,376.26</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u>                    </u>
Penalties and Costs	\$		<u>                    </u>
Other	\$		<u>                    </u>
		\$	<u>                    </u>
Decreased by:			
Collections	\$		<u>                    </u>
Other	\$		<u>                    </u>
		\$	<u>                    </u>
Balance December 31, 2023		\$	<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	4,653,000.00	
Issued	XXXXXXXXXX		
Paid	235,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	4,418,000.00	XXXXXXXXXX	
	4,653,000.00	4,653,000.00	
2024 Bond Maturities - Capital Bonds			\$ 244,000.00
2024 Interest on Bonds		\$ 75,880.63	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$	75,880.63	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	19,880.63	
Subtotal	\$	56,000.00	
Add: Interest to be Accrued as of 12/31/2024	\$	18,823.13	
Required Appropriation 2024	\$	74,823.13	

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord#21-14 Various Sewer Improvements	583,000.00	11/28/2023	583,000.00	11/27/2024	4.75%	-	27,692.50	11/27/2024
2. Ord#22-05 Various Sewer Improvements	1,142,000.00	11/28/2023	1,142,000.00	11/27/2024	4.75%	-	54,245.00	11/27/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,725,000.00</b>		<b>1,725,000.00</b>			-	<b>81,937.50</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	1,725,000.00		1,725,000.00			-	81,937.50	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 81,937.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 7,510.94
Subtotal	\$ 74,426.56
Add: Interest to be Accrued as of 12/31/2024	\$ 7,510.94
Required Appropriation 2024	\$ 81,937.50

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
NONE			
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
19-05 Various Sewer Improvements	208,244.80				(70,951.51)		279,196.31	
20-09 Various Sewer Improvements	554,959.77				192,338.89		362,620.88	
21-14 Sanitary Sewer-Rockview		642,513.68			286,503.77			356,009.91
22-05 Various Sewer Improvements	60,611.61	1,142,000.00			43,359.75		17,251.86	1,142,000.00
23-15 Various Sewer Improvements			478,000.00					478,000.00
<b>PAGE TOTALS</b>	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91
PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91
PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91
PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91
<b>TOTALS</b>	823,816.18	1,784,513.68	478,000.00	-	451,250.90	-	659,069.05	1,976,009.91

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	100,000.04
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	100,000.04	XXXXXXXXXX
	100,000.04	100,000.04

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord#22-05 Various Sewer Improv	478,000.00	328,000.00		150,000.00
	478,000.00	328,000.00	-	150,000.00

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2023**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	231,476.72
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on BANS		11,371.16
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	242,847.88	xxxxxxxxx
	242,847.88	242,847.88