

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of North Plainfield, in the County of Somerset, State of New Jersey, held at the Community Center on June 27, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting held at the Municipal Complex Council Chambers on July 11, 2022 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

- Title:** BOND ORDINANCE NO. 22-05 PROVIDING FOR VARIOUS 2022 ACQUISITIONS AND IMPROVEMENTS FOR THE SEWER UTILITY OF THE BOROUGH OF NORTH PLAINFIELD, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$1,242,000 THEREFOR (INCLUDING A COMMUNITY DEVELOPMENT BLOCK GRANT IN THE AGGREGATE AMOUNT OF \$100,000) AND AUTHORIZING THE ISSUANCE OF \$1,142,000 IN BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF
- Purpose(s):** The bond ordinance provides for (i) the rehabilitation of the sanitary sewers along Rockview Avenue, (ii) the verification, acquisition, and recording, as applicable, of easements for sewer facilities located on various properties throughout the Borough, (iii) repairs and/or improvements to the Greenbrook-Rockview interceptor, and (iv) the acquisition of manhole sewer castings and spare parts for emergencies related to the sewer system.
- Appropriation:** \$1,242,000
- Bonds/Notes**
- Authorized:** \$1,142,000
- Grants** \$100,000 Community Development Block Grant administered by the State of
Appropriated: New Jersey on behalf of the U.S. Department of Housing and Urban Development.
- Section 20 Costs:** \$207,000
- Useful Life:** 21.59 years

**RICHARD K. PHOENIX, RMC,
Clerk of the Borough of North Plainfield**